



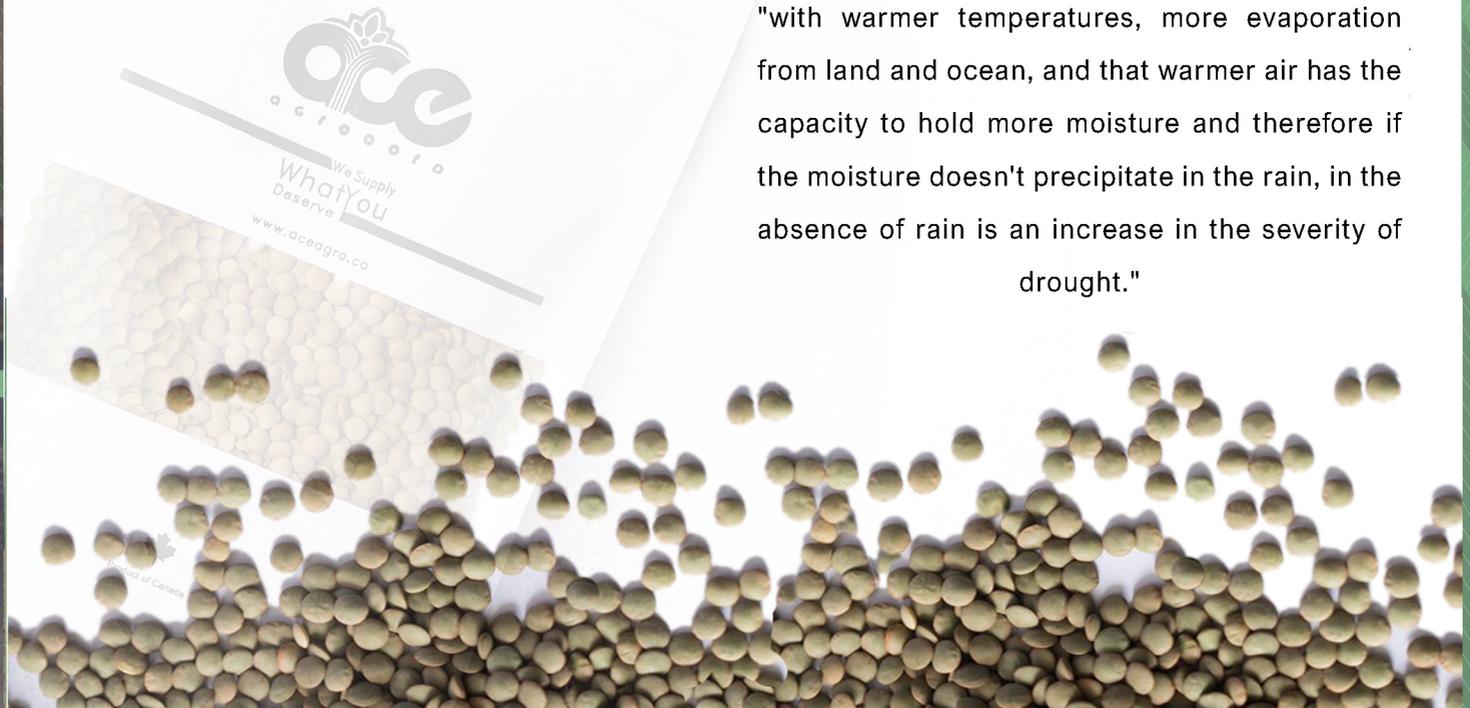
AGRO REPORT

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Deserve

As a customer-oriented company, ACE AGRO CORP. has made every effort to calm its customers' minds and pave the way for achieving their goals. One of the ways of this company is to inform the clients about the current situation in the market and the forecasts through which they can continue their business with a more open mind. The report provided with a schedule every two weeks helps us in this crucial matter.

With the start of the new year, the first thing that comes to our mind is the product conditions in 2022. Is it possible to move around more easily this year, or should we take last year's anxiety with us? The first thing to answer this question is the weather.

As you can see in the chart, the average global temperature has risen. According to the website of The Western Producer, when the weather gets warmer, everyone will be worried about water. According to Dave Sauchyn, research coordinator at the Prairie Adaptation Research Collaborative, "with warmer temperatures, more evaporation from land and ocean, and that warmer air has the capacity to hold more moisture and therefore if the moisture doesn't precipitate in the rain, in the absence of rain is an increase in the severity of drought."

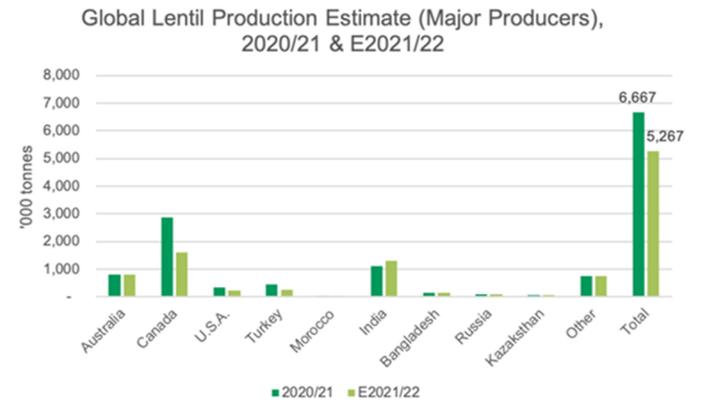
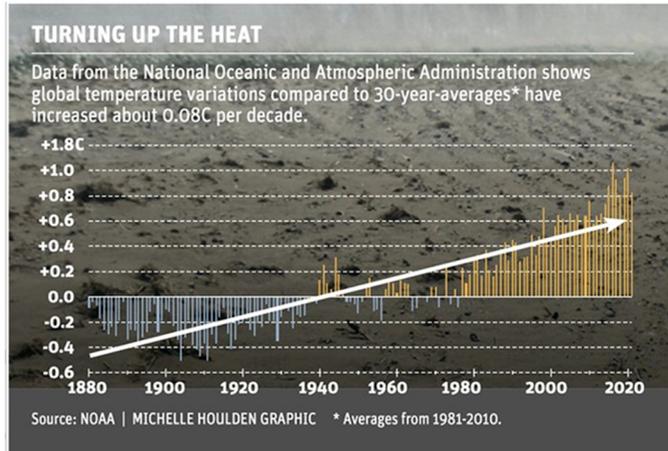


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Looking at the past year and the devastating effects of drought on crop yields, we once again come to the conclusion that no one expected a 30 to 40 percent drop in yields. Both the buyer and the seller, with no preparation, faced a situation that had become more difficult with complex shipping conditions.

According to Canadian statistics (StatCan), Canada ended the last month of 2021 with 1.6 million tons of lentils crop, which is 44% lower than last year. The global supply of this product in 2020 was 3.2 million metric tons, and last year this amount decreased by 2.21 million tons, which is a considerable amount. All these conditions went hand in hand to raise prices, and interestingly it has support from others. The question now is, what decision do farmers make about the leftover of this crop year?



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CFR indications for the chosen destinations are shown below.

Please be advised that it is just an indication for potential customers to be aware of the general situation, not an exact price.

All prices are in US dollars.

JEBEL ALI	
WHOLE RED	NO 1 1099 NO 2 1099
LARGE GREEN	NO 1 1429 NO 2 1415
SMALL GREEN	NO 1 1344 NO 2 1326
MEDIUM GREEN	NO 1 1377 NO 2 1317

PUERTO CALDERA	
WHOLE RED	NO 1 1099 NO 2 1099
LARGE GREEN	NO 1 1438 NO 2 1414
SMALL GREEN	NO 1 1343 NO 2 1325
MEDIUM GREEN	NO 1 1376 NO 2 1316

CALCUTTA	
WHOLE RED	NO 1 1149 NO 2 1149
LARGE GREEN	NO 1 1482 NO 2 1458
SMALL GREEN	NO 1 1397 NO 2 1379
MEDIUM GREEN	NO 1 1430 NO 2 1370

CASABLANCA	
WHOLE RED	NO 1 1055 NO 2 1055
LARGE GREEN	NO 1 1392 NO 2 1368
SMALL GREEN	NO 1 1297 NO 2 1279
MEDIUM GREEN	NO 1 1330 NO 2 1270

ALGIERS	
WHOLE RED	NO 1 1085 NO 2 1085
LARGE GREEN	NO 1 1424 NO 2 1400
SMALL GREEN	NO 1 1329 NO 2 1311
MEDIUM GREEN	NO 1 1362 NO 2 1302

BUENAVENTURA	
WHOLE RED	NO 1 1095 NO 2 1095
LARGE GREEN	NO 1 1434 NO 2 1410
SMALL GREEN	NO 1 1339 NO 2 1321
MEDIUM GREEN	NO 1 1372 NO 2 1312

MERSIN	
WHOLE RED	NO 1 1133 NO 2 1133
LARGE GREEN	NO 1 1465 NO 2 1451
SMALL GREEN	NO 1 1380 NO 2 1362
MEDIUM GREEN	NO 1 1413 NO 2 1353

ALEXANDRIA	
WHOLE RED	NO 1 1069 NO 2 1069
LARGE GREEN	NO 1 1407 NO 2 1383
SMALL GREEN	NO 1 1312 NO 2 1294
MEDIUM GREEN	NO 1 1345 NO 2 1285

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